## TORNILLO INDEPENDENTT SCHOOL DISTRICT

## ORDINANCE ADOPTING TAX RATE FOR 2024-2025 SCHOOL YEAR

## 1. RECITALS

The School District has a fiscal year commencing September 1 and ending August 31.

The School District has received the certified appraisal of property value within the School District from the El Paso County Central Appraisal District.

The Board of Trusteed has published the Notice of Public Meeting to Discuss the Budget and Proposed Tax Rate as required by Section 44.004, Texas Education Code.

The Board of Trustees has conducted a public meeting on the budget and proposed tax rate.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Tornillo Independent School District as follows:

- 2. The Maintenance and Operations Tax Rate per \$100.00 of valuation of property in the School District for the school year 2024-2025 shall be \$0.6669.
- **3.** The Interest and Sinking Tax Rate per \$100 of valuation of property in the School District for the school year 2024-2025 shall be \$0.4689.
- 4. The Total Tax Rate for the 2024-2025 school year shall be \$1.1358.
- 5. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERTION THAN LAST YEARS'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.11 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATLEY \$ 1.90

APPROVED AND ADOPTED on August 28, 2024.

MARLENE BULLARD PRESIDENT, BOARD OF TRUSTEES

ATTEST:

OFFLIA BOSOUEZ

SECRETARY, BOARD OF TRUSTEES